The Overwhelm Loop: Running Your Business So It Doesn't Run Y<u>OU</u>

or... How to Eliminate Overwhelm in 4 Easy Steps

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Does this sound familiar?



- You work all weekend to get caught up on little tasks so you can come in and rock on Monday
- You step into your school or office and immediately get hit by 17 mini-crises that people want you to manage
- You fight fires all day
- You get nothing done that you wanted to get done
- You leave drained and exhausted and vow to do better tomorrow



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This is very common!



You're caught in a \boldsymbol{loop} of $\boldsymbol{overwhelm}$ caused by these 3 "root causes"...

- 1) Not enough time to delegate
- 2) No one to delegate TO
- 3) Not enough revenue/enrollment to solve the problem



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"If you can write a check to solve your
problem, you don't have a problem!"

- Dan Sullivan, Founder <u>StrategicCoach.com</u>



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A little bit about me... My first client – Alison from Ohio (2008)





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We've grown a little bit since then. ©



Our Methodology

THE CHILD CARE
SUCCESS METHOD™ EMPIRE How we coach FREEDOM GROWTH MINDSET THOUGHTS / BEHAVIORS / HABITS

leaders to get RESULTS and transformation!

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The Kris Murray Library













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ECE Leaders are LOVING the Child Care Rockstar Radio podcast!

- Ranked #201 in all Apple Podcasts
- Nuts and bolts strategies
- Owners & leaders who are transforming lives, plus ECE Experts
- Over 560,000 downloads and 80 episodes



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"Kris – HELP me get out of this nightmare!!"





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POLL#1





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You Need INTENSE FOCUS On Just 4 Things!

- First, I need you to recommit to yourself, your team, and your program
- And actually commit to DOING and to DO the 4 things I'm going to share with you today!!





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Step #1: Belief You Can Do This

- You've got what it takes inside you
- Feed your "growth mindset" every day as a PRACTICE
- Be intentional
- Key in to your negative "self talk" and limiting
 beliefs





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Mindset Before Skillset



- You must have a <u>plan to succeed</u> before you can put knowledge in action.
- **Negative people** will slow down success and hinder growth of an organization.
- Having the ambition, work ethic and attitude to achieve your goals is equally as important as having the knowledge to achieve them.
- Your income will **NEVER** be larger than your self-image.



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My Daily Mindset Practice



- Pray every day
- Watch a positive mindset video every morning
- Read my favorite positive quotes each day
- Read a chapter from a Personal Growth / Development book
- Find someone who needs their "bucket filled" and talk to them
- Re-connect with old friends and family via Zoom
- Cry when it feels overwhelming



Positive Daily Video
Sign up for Minute with Maxwell at johnmaxwellteam.cor



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Exercise: Identify <u>Your</u> Daily Mindset Practice



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The 4 Steps to Get OUT of the Overwhelm Loop

- Daily Positive Mindset Practice = BELIEVE you can & COMMIT that you will
- 2. ACTIVELY Manage Your Calendar



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Step #2: Active Calendar Management

- How you approach your DAY is everything
- Use time-blocking: plan the work, work the plan
- Share your schedule with your team
- Get coverage for the phone, front desk, and parent / team issues





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4 Ways to Get More Done & Stay Focused



- 1. Time-block your calendar
- 2. Shut down / eliminate DISTRACTIONS
- 3. Hire an Executive Assistant or Front Desk Manager
- 4. Outsource / delegate more small (or large) projects



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Getting Started with Time-Blocking: A Primer



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What the beek are "time verning"?	
What the heck are "time vampires"?	
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Case Study: Matt from Indiana	
 Used a yellow note pad to track his exact activities for a full 2-week period 	
 Discovered that 38% of his time was spent managing crises and 'Fighting fires' 	
 Identified the root causes of the main "time suck" issues 	
 Changed his team support model & calendar coverage Drove decisions DOWN the Org Chart: Training and Empowerment 	
Got 12 hours a week of his life back! HUGE! SINCESS COMPANY	
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POLL#2	
THE CHILD CASE SUCCESS COMPANY	

The 4 Steps to Get OUT o	of the
Overwhelm Loop	

- 1. Belief and Commitment
- 2. Active Calendar Management
- 3. Intensely Focus on GETTING & KEEPING Clients = Full Enrollment and Consistent Rate Increases



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Step #3: An Intense Focus on Getting and Keeping Clients

- How focused REALLY are you on enrollment?
- Do you know your key stats? Leads, Tour Conversion, Retention
- \bullet Do you have a proven enrollment-building process and system in place?
- Are your people trained on it?
- Do you know your "3 uniques"?



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What's Working Now:

Virtual Tours and Virtual Open Houses

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The 4 Steps to Get OUT of the Overwhelm Loop

- 1. Belief and Commitment
- 2. Active Calendar Management
- 3. An Intense Focus on Full Enrollment
- 4. Basic Financial Management = HIRE more help



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Step #4: MONEY Management



- Monthly financial statements, on
- KNOW your profit margin!
- Know your break-even numbers!
- Cash is the OXYGEN that runs





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Key Financial Tool: Revenue/Cost Projection Spreadsheet



WEEKLY Cash Flow Projection

ABC Preschool													
Example 100 students Average weekly tulion of \$250 per student	Average PSI, 3/23/20 Numbers	Week 2 3/39/29 Projected	Week 3 46/29 Projected	Week 4 4/13/20 Projected	Week 5 409/20 Projected	Week 5 42729 Projected	Week 7 5423 Projected	Week 8 5/11/20 Projected	Week 9 5/18/20 Projected	Week 10 925/20 Projected	Week 11 6/1/20 Projected	Week 12 6/6/29 Projected	Week 13 6/15/20 Projected
Cash on hand (beginning of month)	50,000	100,500	66,500	99,500	80,500	88,500	54,500	87,500	88,500	79,500	57,500	75,500	56,500
CASH RECEPTS													
Tuition	20,000	25,000	20,800	20,000	20,000	20,000	20,000	20,000	20,000	20,000	29,000	20,000	20,000
Discounts		7,500	7,500	7,500	7,500	7,900	7,500	7,500	7:500	7,500	7,900	7,500	7,500
Callections on accounts receivable	10,000												
Other Income (Food Program etc.)	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Suiteidy Payments			25,000				25.000				25,000		
Online Education Services													
Loan Income													
Available Credit	25,000												
TOTAL CASH RECEPTS	56,250	13,750	36,790	13,790	13,750	13,750	38,750	13,790	13,790	13,750	38,750	13,750	13,790
Total cash available	106,250	114,250	105,250	113,290	94,250	100,250	93,250	901,250	82,250	90,250	96,250	89,250	70,250
CASH PAID OUT				_					_	_	_		
Payroll Wages		27,000		27,000		27,000		27,000	_	27,000	_	27,000	
Percel Times													



Arm Yourself with Data and Confidence



- You are the CEO and/or Top Leader of your company
- Make the tough choices and execute your plan
- Just having a plan in place and a clear spreadsheet for Cash Flow will help you sleep better and feel calmer



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SUMMARY - The 4 Steps

- 1. Daily Positive Mindset Practice = BELIEVE you can & COMMIT that you will
- 2. ACTIVELY Manage Your Calendar
- 3. Intensely Focus on GETTING & KEEPING Clients = Full Enrollment and Consistent Rate Increases
- 4. Basic Financial Management = Enables you to HIRE more help



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Your Action Plan



1.	Mindset Actions:	
2.	Calendar Actions:	
3.	Enrollment Actions:	

4.	Financial Actions:					



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Action Steps!



What is the FIRST action step you COMMIT to taking, from this session?

Write it down in CAPS!



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Tickets go on sale this Monday

August 24

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